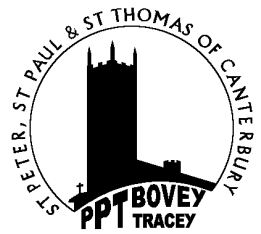


# PLANNED GIVING TO PPT Bovey



*'For where your treasure is, there your heart will be also.'* (Luke 12:34)

Our mission as a church is to glorify Jesus through our worship, service and witness. A church is not a company to make a profit, or a club to benefit its members, but a charity, whose purpose is to glorify God and reach out in love to our neighbours.

PPT Bovey is a registered charity (1128849) and the Parochial Church Council (PCC) members are elected at the Annual Meeting as its trustees. This leaflet explains why and how you can give, and how the PCC uses your gifts to enable our mission.

We could worship, serve, and share Jesus for free, using our own homes and our spare time, but if we are to meet together, we need buildings, which must be maintained, insured and heated. If volunteers do not have the time or capacity to provide all the ministry, we need to employ people to support our volunteers. We owe them a reasonable security of employment, so we set a budget each year, aiming not to spend more than our income allows.

Giving is a vital part of our worship and service. Our giving reveals our faith in God and our love for our neighbour. At PPT we make a clear distinction between the **local funds** used to support the work of PPT, and **outward giving** to other mission agencies working in this country and internationally.

## Outward Giving

The funds collected each Sunday in the collection plate and the contactless card reader are given to a different mission agency each month. We claim Gift Aid on these gifts. You can also give directly into the church account, indicating which agency you wish to

support. You choose how much goes to each mission agency by your giving month by month.

Currently we support five international agencies:- Tear Fund, Leprosy Mission, Open Doors, Thika Diocese (Kenya) and the Sandels family serving with YWAM (Youth with a Mission) in Albania

two national agencies:- Christian Institute, Falcon



*Tithes and offerings*

Camps (CPAS)

and three local charities:- Peninsula Gospel Partnership, Exeter Choices Pregnancy Advisory Service and the Bovey Youth Cafe. We sometimes hold special appeals, as we did for Ukraine in February. We are planning to create a Benevolent Fund to help address rising local poverty as the economic crisis bites. In 2021 we raised £7346.

## Local Funds

We ask every regular worshipper to make a regular contribution to the running costs of the local church. 90% of our local costs are met by the planned giving of the congregation, 5% from fees for weddings and funerals, and 5% from renting out the church room.

You can give directly into the church bank account via **Direct Debit** or **Standing Order** to 'P C C Bovey Tracey', acct no. 01219910, sort code 30-96-06 (Lloyds Bank)

You can increase the value of your donations to PPT by 25% if you complete the **Gift Aid** form below. which allows us to reclaim income tax at no extra cost to you. The Gift Aid secretary is Kate Martin, (01647 277458) who will gladly advise you.

If you want to use **weekly/monthly envelopes** to remind you to make regular gifts please contact the Treasurer, Mrs Tafline Percy ([treasurer@pptbovey.church](mailto:treasurer@pptbovey.church)).

If you wish to put cash or cheques for Local Funds in the collection plate, please use the **purple envelopes** in the pews on Sunday.

Some people choose to give a proportion of windfalls such as insurance policies, employment bonuses, house sales etc. We are also grateful for legacies which can be left to the parish church, and enable us to address new projects and opportunities, or to meet unexpected needs. The PCC has adopted a policy of placing legacies in a **designated fund**, which will be used by the PCC for special projects (fabric repairs, improvements or mission initiatives) rather than regular running costs or paying Common Fund.

You do not need to write a new will, but simply fill in a Form of Codicil: please contact the treasurer for details of the correct form of words.

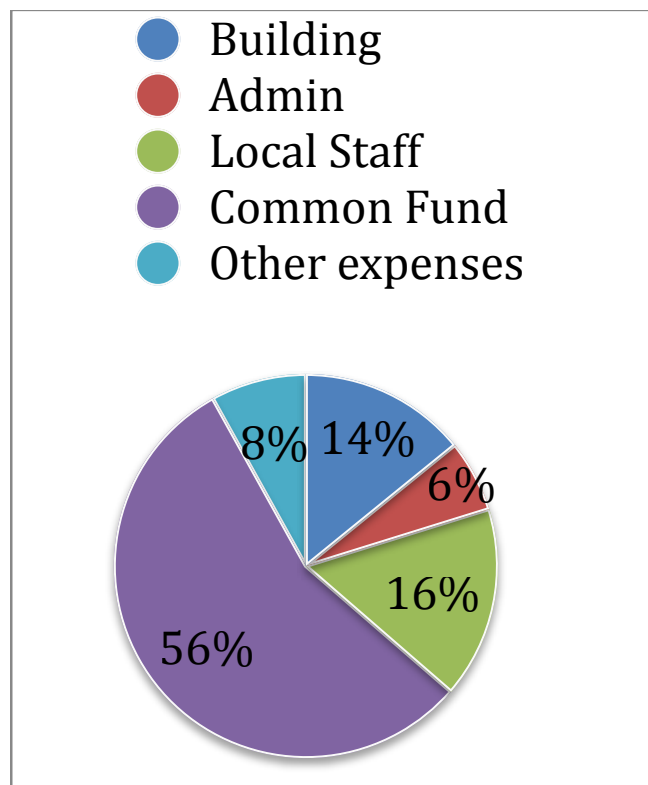
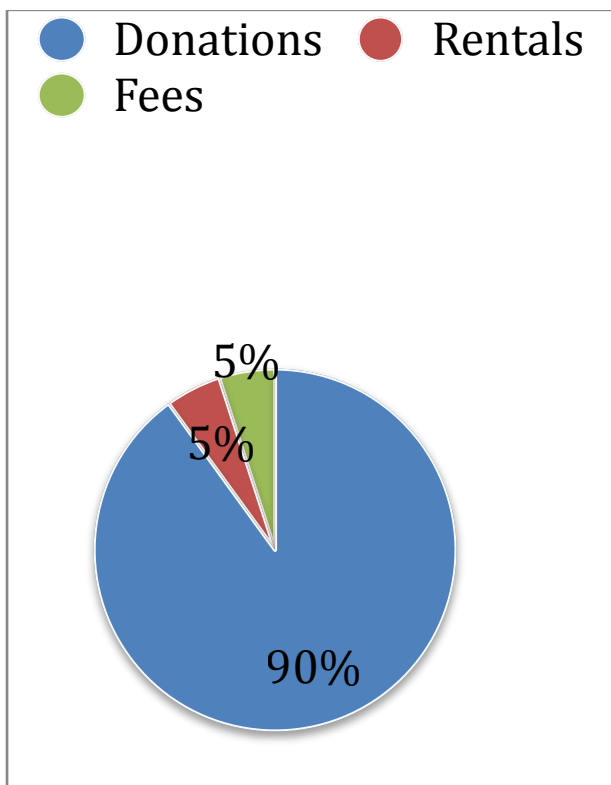
**2022 Update:**

## Where does our money come from?

In 2021 our income was £162,002 (including the office pod appeal)

This year we estimate our income will be £127,000.

The PCC gets some income from hiring out the church room and fees for weddings and funerals (£8,500 in 2021) but 90% comes from giving by the congregation. This is an average of £17 a week per active adult member.



## Where does the money go?

In 2021 our expenditure was £139,762.

This year our planned expenditure is £121,400, or £2334 a week.

**Buildings: (14%)** The annual cost of insuring, maintaining and heating our buildings is about £17,000. (This does not include special projects such as the work on the new church lounge and the office pod in 2021 (£20,000), or the glass doors to be installed in the south porch this year for £600. Employing a cleaner for the church room costs another £2000.

**Administration: (6%)** The cost of producing weekly notice sheets, service orders, termly Bulletins, website, phone and broadband is another £7,000.

**Common Fund: (56%)** The Diocesan *Common Fund* covers the stipend, pension and housing of parish clergy, and central costs such as Safeguarding and training curates for the future. The cost of a full-time vicar is estimated at £65,000. (56% of our income) The PCC is

committed to meeting that cost of clergy figure in full, but since 2016 the PCC has not paid the Common Fund request from the Diocese (which they calculate as a £11 charge on every adult participant), which would be £86,000 this year, or 67% of our income, as we consider that employing local staff to enable our local work with children and young people to flourish is a higher priority.

**Local Staff Costs: (16%)** We now employ a part-time family worker, youth worker, church room cleaner and administrator, but for less than half the hours we did before 2020 and the COVID crisis.

In 2020 those salaries and associated expenses totalled. £33,000

In 2021 the local staff team with reduced hours cost £19,000.

The PCC has now recruited a part-time administrator (for 5 hours a week rather than 16 as in June 2019). This will relieve the considerable pressure of administration on the vicar and church wardens.

**Outreach, training and worship: (8%)** for outreach (courses and materials, posters), lay training, worship (candles, music, bread, wine, coffee and tea) and youth and children's work.

The full accounts are available from the church website (<https://pptbovey.church/other-resources/>)

The cost of living crisis will increase our utility bills, but these are only a small part of our costs (£3960 in 2021). The impact will be much greater on individuals. Some will be able to cope, but others on low or fixed incomes will be hard hit, and we understand that they may need to reduce their regular giving.

In order for the PCC to keep a balanced budget, we ask you to let the treasurer know if you need to reduce your contribution. If you have not yet started to give regularly, please complete the form and return it to the church office. Please help us by keeping us informed, praying for wisdom, and committing to support the church in whatever way you can.

yours in Christ,

Graham Hamilton (vicar)

Mike Limb (church warden)

Jill Hosford (church warden)

Tafline Percy (treasurer)